

SAMPLE

20-20** K-12 EDUCATION FUND BUDGET**
******* Conference of Seventh-day Adventists**

Number of K-10 Teachers: 46

EXPENSES for K-10 Teachers and Other Accounts:

Salary	\$ 43,426.57	\$1,997,622.00
Substitute Teacher Salary		\$17,250.00
Christmas Bonus	\$ 125.00	\$5,750.00
Social Security		\$149,821.65
Retirement		\$1,302.80
Workman's Compensation Insurance		\$1,200.00
Termination & Emergency Reserve		\$9,000.00
Child-Education Grants		\$30,000.00
Medical	\$ 9,600.00	\$441,600.00
Moving		\$20,000.00
Inservice Meetings & Studies		\$12,000.00
New Schools Subsidy		\$3,000.00
Equalization Fund (Small Schools)		\$6,000.00
Specialized Materials		\$5,000.00

Total Expenses K-10

\$2,699,546.45

INCOME for K-10 Teachers

Per Teacher	$\$2,699,546.45/46 =$	\$ 58,685.79	
Schools	$\$58,685.79 \times 66\% =$	\$ 38,732.62	Monthly \$3,873.26
Conference	$\$58,685.79 \times 34\% =$	\$ 19,953.17	Monthly \$1,995.32

Total Income

K-10 Schools	\$1,781,700.65
Conference Subsidy	\$917,845.79

\$2,699,546.45

INCOME/EXPENSE BALANCE

\$0.00

SECONDARY ACADEMIES' APPROPRIATION

Day Academy Operating Subsidy	\$60,000.00
Boarding Academy Operating Subsidy	\$140,000.00
Capital Expenditure	\$50,000.00

Total

\$250,000.00

TOTAL K-12 ESTIMATED APPROPRIATION

K-10	\$917,845.79
Secondary	\$250,000.00
Total	\$1,167,845.79

Conference Tithe (8,195,409.05 x 14.25%)

\$1,167,845.79